

Syllabus of "Introductory Economics" to be introduced at the F.Y.B.A. level as Optional paper from June, 92.

SECTION - I

- 1) Economics - Nature, Definition and Scope.
- 2) Consumption Wants. Classification and Characteristics, Utility, Law of diminishing marginal utility. Law of Equi marginal utility.
- 3) Demand-Meaning. Law and limits. Elasticity of Demand.
- 4) Production - Meaning. Factors of production. Their definitions and meaning. Characteristics.
Cost of production. Fixed and Variable cost. Opportunity cost, Social Cost.
- 5) Supply - Definition and meaning. Law of Supply. Elasticity of Supply.

SECTION II

- 6) Exchange - Use value and exchange value. Price. Factor Price. Perfect Competition. Monopoly, Duopoly, Oligopoly Monopolistic Competition. Characteristics only.
- 7) Money. Barter. Its inconveniences. Functions. Evolution and definition of Money. Value of Money. Index Number.
- 8) Banking - Types of Banks and their general functions. Central Bank - Its functions.
- 9) International Trade. Meaning and Nature. Foreign exchange. Balance of Trade and Balance of Payments Exchange rate. Concepts only.
- 10) Public Finance. Budget; Sources of Revenues and expenditure of Government Nature of Public debt. Tax Definition. Impact and incidence of a tax. Types of Taxes.

Note :- The treatment of the Syllabus is elementary and not analytical.

READINGS :-

Economic Systems with Special reference to Economics System of India.

SECTION I.

1. The basic economic problems of every society- economic system as a set of institutions to solve these economic problems- Criteria to distinguish one system from another (a) Coordination mechanism; tradition, market mechanism and command; (b) Property and productive assets ownership; (c) Material and other incentives; (d) Centralization and decentralization.
2. Criteria for evaluating the economic systems (a) plenty, (b) growth; (c) stability; (d) security; (e) efficiency; (f) equity and justice; (g) economic freedom (h) economy sovereignty (i) protection (j) other criteria-values.
3. The Capitalist Market economy-
 - (a) Perfect competition model.
 - (b) Advanced capitalist economic institutions.
 - (c) Strengths and defects of market mechanism.
 - (d) Controls in a capitalist economy instruments of direct and indirect controls.
 - (e) Planning and nationalization in contemporary capitalist economic
4. Salient features of a socialist economy. The Staline Command model of the Soviet Union- decline and fall of the command economy of the Soviet Union- a general outline of the Chinese economic system.
5. Competitive Socialist economy- The experiment in Yugoslavia.

SECTION II

The Economic System of India.

1. Indian economy in pre British-period.
2. Economic consequences of the British conquest- decline of handicrafts progressive ruralization; colonial exploitation, economic drain; poverty of the masses.
3. Indian economy after independence- The Constitutional provisions; federal structure; division of resources and responsibilities between the centre and the states- the role of finance commission directive principals of state policy.
4. India as an under developed economy- causes of under development structural changes since 1950.
5. The concept of mixed economy. India as a mixed economy- Ownership of the means of production role of (a) market mechanism; (b) planning and (c) the public sector.
6. Objectives of Economic planning- The strategy of the plans- an overall view of the achievements and short comings of the planning era. Economic policy during the plan era- the new economic policy.

Readings

1. Grossman, Gregory .. Economic Systems.
2. Samuelson, P.A. .. Economics (Relevant Chapter only)

Syllabus of 'Economy of Maharashtra since 1960' to be introduced at the F.Y.B.A. level as Optional paper. from June, 1992 in North Maharashtra University, Jalgaon.

I Term

1. Salient features of Maharashtra's economy, its significance in the Indian Economy.
2. Main characteristics of occupational structure & changes in the population of Maharashtra Problems of Urban and Rural population with special reference to Urban/Rural Poverty and Unemployment.
3. Agriculture in Maharashtra.
 - a) Problems of productivity of irrigated and dry farming.
 - b) Land Reforms - the pionnering role and their success.
 - c) Review of the progress of irrigation facilities, on Green Revolution-
 - d) Agriculture and Ecological Balance.
 - e) Agricultural Price Policies of the state
4. Highlights of the Co-operative movement in Maharashtra concerning Finance, Storage, Marketing, Processing and its impact on rural development.

II Term

5. Industry in Maharashtra :-
 - a) Factors and conditions determining the growth and pattern of industrialization in Maharashtra. Its social and economic effects.
 - b) The progress and major problems of small/cottage and agrobased industries in Maharashtra.
 - c) The Peculiar features of financial facilities of Industrial finance in Maharashtra with spl. reference to SICOM, MSFC, MSSIDC and Nationalised.
6. Development of Infrastructural facilities and services with reference to Transport, Communications and electrification.
7. Main sources of Revenue and main items of Expenditure of Maharashtra State Budgets.
8. The nature and problem of the regional imbalances within Maharashtra and the policies regarding Regional Development.

LIST OF BOOKS RECOMMENDED:

1. Economy of Maharashtra - Edited by Dr. S.H. Deshpande.
(Samaj Prabodhan Sanstha - 1973)
2. Industrial Development of Maharashtra -
- Edited by Dr. B.R. Sabale.
(Maratha Chambers of Commerce - 1987)
3. Statistical Abstracts of Maharashtra State (1980-81)
Directorate of Economics and
Statistics Bombay-1984
४. महाराष्ट्रातील कृषी अर्थव्यवस्था - प्रो. दत्ताजीराव साळुंखे,
जगन्नाथराव पवार.
५. महाराष्ट्रातील दुग्धकाळ - दत्ता देसाई [भागोवा प्रकाशन]
६. शेती व पाणी नियोजन धोरणासंबंधीचे काही प्रश्न-
अण्णासाहेब शिंदे [प्रीतिका प्रकाशन]
७. महाराष्ट्र १९८८ - डॉ. संतोष दास्ताने व डॉ. राजेंद्र चव्हेरा.
[दास्ताने रासचंद्र आणि कंपनी, पुणे १९८९]
८. महाराष्ट्रातील शेती आणि पाणी व्यवस्था - ना. धो. महानोर.