

NORTH MAHARASHTRA UNIVERSITY, JALGAON.

New Syllabus for S.Y.B.A. (Economics) to be introduced from
June - 1993.

Theory Part & Practical Part.
G-2 Problems of Indian Economy.

SECTION - I

Topics.

1. National Income - (i) Causes of low income (ii) Causes of low per Capital income. (iii) Causes of uneven income distribution. (iv) Problem of poverty. (v) Problem of sectoral distribution. (vi) Causes of slow growth rate (vii) Problem of resource constraints. (viii) Difficulties in measurement of National income in India.
2. Population - Problem of (i) Population Explosion. (ii) Quality of population. (iii) Investment in human resources. (iv) Unemployment.
3. Agriculture-Problem of (i) Distribution of land (ii) Size of land holding. (iii) Low productivity. (iv) Farm inputs, technology and organization. (v) Agriculture marketing. (vi) Agricultural prices. (vii) Agricultural finance.
4. Industry-Problems of (i) Regional and localized concentration of industries. (ii) Concentrations of economic power. (iii) Slow growth rate of Industrialization. (iv) Productivity. (v) Industrial finance. (vi) Appropriate technology. (vii) Scale of production. (viii) Managerial problems. (ix) Environmental problems.
5. Labour-Problems of (i) Efficiency. (ii) Absenteeism. (iii) Labour organisation. (iv) Wages and allowances. (v) Industrial disputes. (vi) Industrial and Agricultural Labour.

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SECTION - II

6. Money problems of (i) Composition and supply of money. (ii) Monetisation of economy. (iii) Problems related to money market and Capital Market. (iv) Inflation.
7. Banking-Problems of (i) Inadequacy of banking services. (ii) Managerial problems of Indian Banks. (iii) Problems related to profitability and service orientation essential for developing economy. (iv) Problems of allocation and regulation of credit.
8. International Trade - Problems related to (i) Deficits in trade balances. (ii) Unfavourable balance of payments. (iii) Problems of foreign exchange reserves and burden of foreign debts.
9. Public finance-Problems of (i) Division of Government finance. Centre-State financial relations. (ii) Problems in respect of direct taxation, Indirect taxation and Non-tax Revenue. (iii) Problems regarding allocation of Government Expenditure. (iv) Problems of Deficit Financing. (v) Problems of increasing burden of Public Debt.

PRACTICALS.

1. Causes of low Income
2. Population Explosion
3. Unemployment
4. Distribution of Land
5. Size of Land Holding
6. Agriculture Marketing
7. Agricultural Finance
8. Concentrations of Economic power
9. Industrial finance
10. Environmental problems
11. Absenteeism of labour
12. Labour Organization.
13. Banking System.

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New Syllabus for S.Y.B.A. (Economics) to be introduced from June-1993.

Economics Special.

Theory Part & Practical Part.

S-I Micro Economics.

SECTION - I

Topics

1. Micro Economics- (i) Nature-Scope & its importance. (ii) Limitation of Micro Economics. (iii) Paradox of Micro Analysis.
2. Basic Economic problems of economic Organization. (i) The Market Mechanism. (ii) The role of Govt. in smooth functioning of an Economic system. (iii) Production possibility curve and its significance. (iv) Tools of theoretical analysis-Hypothesis. (v) Functional relationship-Liner-Non-liner functions.
3. The theory of Demand (i) Utility approach (ii) Marginal, Utility and price. (iii) The law of Equimarginal utility. (iv) The law of Expenditure. (v) Inadequancies of utility analysis. (vi) Determinants of Demand. (vii) Consumers Demand Curve. (viii) Market Demand curve. (ix) Indifference curves approach (a) properties (b) consumers equilibrium (c) consumer's surplus (d) income effect. (x) Price effect, Substitution effect (x) Elasticity of demand income, price and gross elasticities of demand and its significance. (xi) Giffen goods (xii) The law of demand.
4. The Concept of cost (i) Accountant's concept and Economists Cost. (ii) Opportunity cost. (iii) Social and private cost. (iv) Average, Marginal & Total cost. (v) Fixed and variable Cost. (vi) Short run and long run cost curves (vii) U shape of A.C.
5. Theory of supply- (i) Factors influencing the supply. (ii) Law supply. (iii) Elasticity of supply. (iv) Production function (v) Laws of returns (vi) Equilibrium of firm (vii) Isoquants & isocosts. (viii) Average revenue, Marginal revenue and total revenue.

SECTION - II

6. Demand and supply market equilibrium. (i) Meaning of market (ii) Classification of Market according to (a) Time (b) Competitiveness (iii) Equilibrium condition for firm & Industry.

7. (i) The assumptions of perfect competition. (ii) Equilibrium of firm and industry. (iii) Price determination under perfect competition in short run and long run.
8. The theory of monopoly- (i) Assumptions (ii) Profit maximisation in a Monopoly market. (iii) Price discrimination and dumping.
9. Monopolistic competition- (i) Product differentiation (ii) Monopolistic competition- assumptions. (iii) Price, Output & Profit under conditions of monopolistic competition (iv) Selling Costs- effects of selling costs on total revenue and prices.
10. Distribution of National product- (i) Factors affecting the demand for factors of production. (ii) Concepts of Marginal physical product and marginal revenue product. (iii) marginal productivity theory of distribution.
11. Rent- (i) Economists concepts of rent (ii) Ricardian theory of rent (iii) Modern theory of rent.
12. Collective bargaining and wage determination- (i) Supply curve of labour.
13. Interest- (i) Gross and net interest (ii) Classical theory (iii) Loanable funds theory (iv) Liquidity preference theory.
14. (i) Definition of profit. (ii) Gross and net profit (iii) theories of profit (a) Dynamic theory (b) Innovation theory (c) Risk and uncertainty bearing theory and profits. (iv) Are profits Socially desirable
15. Micro Economic policy (i) Imperfections and failures of market mechanism (ii) Case for intervention (iii) Tools of intervention.

PRACTICALS

1. Production possibility curve
2. Functional relationship.
3. The law of equimarginal utility
4. The law of expenditure
5. Accountants concept and economists concept .
6. Average Marginal & Total Cost
7. Production function
8. Average Revenue, Marginal Revenue & Total Revenue
9. Product differentiation
10. Selling Costs.

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Theory Part and Practical Part.

S-2 Macro Economics

SECTION - I

Topics

1. Macro Economics- (i) Nature (ii) Scope (iii) Importance of Macro Economics (iv) Macro Economics paradox. (v) Its limitation
2. National Income- (i) Aggregated to National output. (ii) National income and National Expenditure. (iii) Total factor costs and factor incomes. (iv) Domestic and National Product (v) Gross and Net product. (vi) Personal and Disposable income (vii) Index Numbers (viii) Price Index. (ix) National Income at Current and Constant price. (x) measurement of National income- methods and difficulties (xi) Relations of income to growth and welfare.
3. Circular flow of income- (i) Circular flow of income between firms and Households (ii) foreign trade and circular flow of income. (iii) Circular flows of savings and investments (iv) Injections and (v) Withdrawals
4. The classical macro economics- (i) Say's law as an explanation of full employment and maximum output (ii) General wage Cut policy for full employments (iii) Keynesian criticism of classical theory (iv) Keynesian approaches to aggregate supply and aggregate demand (vi) Output employment determination.
5. Consumption function- (i) Determinants of consumption functions (ii) APC and MPC (iii) Consumption and savings functions. (iv) The multiplier.
6. Investment and Savings- (i) Factors determining savings & investment. (ii) The rate of interest and marginal efficiency of Capital (iii) The accelerator. (iv) Theory of investment.
7. (i) Effects of Govt. deficits and surpluses (ii) Effects of changes in government expenditure and taxes. (iii) The balanced budget multiplier. (iv) Pump-Priming. (v) Compensatory Finance.

SECTION - II.

8. Money-(i) The nature and definition of money in modern economy. (ii) Money and near money (iii) Financial Assets & their characteristics
9. The banking system and the supply of money-(i) creation and destruction of deposit money by commercial bank. (ii) The regulation and supply of money by central banks. (iii) The various institution which influence the money supply.
10. The demand for money (i) The quantity theory of money. (ii) Fisher equation. (iii) Friedman. (iv) Keynesian equation. (v) New quantity theory.
11. Business Cycles (i) Instability reflected in the business cycle (ii) Phases of business cycle.
12. Inflation and Deflation. (i) Types of inflation. (ii) Demand pull and cost push inflation. (iii) Inflationary Gap. (iv) Effects of inflation on production (v) Distribution. (vi) Introduction to stagflation-Phillips curve-policy dilemma (vii) Unemployment types of unemployment-Causes of Unemployment.

PRACTICALS

1. National Income and National output
2. Personal income & disposable income
3. Price Index
4. Circular flow of income between firms & Household
5. The rate of interest & Marginal efficacy of capital
6. APC & MPC
7. Effects of changes in Govt. expenditure and tax
8. Banking system
9. Fisher equation
10. Unemployment and inflation with P.C.

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