

॥ अंतरी पेटवू ज्ञानज्योत ॥

उत्तर महाराष्ट्र विद्यापीठ, जळगांव.

जा. क्र. उमवि/९४/६/२६/२८७४

दिनांक : २०. ६. १९९४

प्रति,

उत्तर महाराष्ट्र विद्यापीठाशी संलग्न
असलेल्या सर्व पदव्युत्तर वाणिज्य महाविद्यालयांचे
भा. प्राचार्य यांसी.

विषय :- सुधारित अभ्यासक्रम जून, १९९४ पासून.

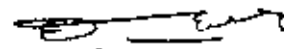
महोदय,

विद्यापीठ अधिकार मंडळाच्या निर्णयानुसार आपणसत
कळविण्यांत येते की, जून, १९९४ पासून एम. कॉम. भाग-२ या वर्गासाठीचा
सुधारित अभ्यासक्रम अंमलात येत आहे. आपल्या महाविद्यालयात सदरचा
अभ्यासक्रम विक्रीविला जात असल्यामुळे एम. कॉम. भाग-२ साठीचा नवीन
अभ्यासक्रम यामत्रासोबत आपल्या माहितीसाठी पाठवित आहोत.

करितां सर्व भा. प्राचार्य यांना विनंती करण्यांत येते की, त्यांनी
या पत्राचा आदेश व नवीन अभ्यासक्रम सर्व संबंधित प्राध्यापकांच्या व
विद्यार्थ्यांच्या नजरेस आणावा.

आपला विश्वासू,

सोबत :- अभ्यासक्रम.


उप कुलसचिव.

प्रत माहितीसाठी सादर :-

- १) भा. अधिकाता, वाणिज्य विभागाचा.
- २) भा. कुलसचिव, उ. म. वि., जळगांव.
- ३) भा. उपकुलसचिव, परीक्षा-उत्तरार्थ/पूर्वार्थ, प्रशासन विभाग, उ. म. वि., जळगांव.
- ४) भा. महा. कुलसचिव, परीक्षा-उत्तरार्थ/पूर्वार्थ, प्रशासन, पात्रता,
सभा व अक्षिरेख विभाग, उ. म. वि., जळगांव.
- ५) भा. संगणक विभाग प्रमुख, उ. म. वि., जळगांव.

SUBJECT :-

- 1) Business Law and Taxation. 2) Financial Management.
- 3) Advanced Costing. 4) Advance Accountancy.
- 5) Marketing Management. 6) Personnel Management.

abs/-

<u>Chapters</u>	<u>(Sections)</u>
I 1) Definitions : Agricultural Income, Assessee, Assessment year, Person, Previous Year, Income	(2,3)
II 2) Charge of Income Tax - Scope of total income	(4,5)
3) Residential Status	(6)
4) Income deemed to be received - Income deemed to accrue or arise in India	(7,9)
III Incomes not included in total income (Exempted incomes)	(10)
IV Computation of Total Income :-	
1) Heads of income	(14)
2) Income from Salary : Concept of perquisites - list of taxable and tax - free perquisites (excluding valuation of perquisites.) list of taxable and exempt allowances - calculation of taxable H.R.A. - Deductions from salaries	(15,17)
3) Income from House Property :-	(22,24)
4) Income from Profit and Gains of Business or Profession :- Profits and Gains - Deductions from business or professional income- Rent, rates, taxes, repairs and insurance for building, Repairs and insurance of machinery, plant and furniture Depreciation - Different provisions related to depreciation General Deductions- Profits chargeable to tax - Certain deductions to be only on actual payment- expenses not deductible in certain circumstances. - Maintenance of accounts - Audit of accounts	(28,29,30,31,32,34,36,37,40,40A,41,43B,44A,44AB)
5) Income from Capital Gains :- Capital Asset- Capital Gain- Short-term Capital Gain- Long-term Capital Gain- Transfer- charge of Capital Gains- Transactions not regarded as transfer - Mode of computation and deductions - Cost of acquisition and cost of improvement - Capital Gains in case of depreciable assets- Profit	

on sale of property used for residence - Transfer of land used for Agricultural purposes - investment of long term capital gains in residential house - Tax on long-term capital gains,
(2,45,47,48,49,50,54,54B, 54F, 112)

6) Income from other sources :-

Income from other sources- Deductions (56,57)

VI Set Off or Carry forward of Loss :-

Set Off under the same head- set off against another head - carry forward of business losses - speculation loss - loss under the head Capital Gains - loss from races - loss -priorities in carry forward and set off of losses -

(70,71,71A,72,73,74,74A,75, 78)

VIA Deductions to be made in computing Total Income :-

Medical insurance premia- medical treatment of handicapped dependents - donations.-rent paid - profits and gains from business of poultry farming- interest on certain securities. dividend + professional income of authors of text books in Indian languages.

(80D,80DD,80G,80GG, 80JJ, 80L, 80QQA)

VIII Rebate and Reliefs :-

1) Rebate on specified savings - Specified shares, units of Mutual Funds - rebate in case of individuals of 65 years and above.

2) Relief for arrears of salary or advance salary

(87,88,88A, 88B, 89)

Powers of Income Tax authorities (131 to 135)

XIV Procedure for Assessment :-

1) Return of income :- Voluntary return + loss return- Belated return- Revised return - Return of income below the taxable limit.

(139(1), 139(3), 139(4), 139(5), 139(10))

2) Assessment :-

Self assessment

Provisional assessment for refund

Regular assessment :

Reassessment

Time limit for completion of assessment or reassessment- Rectification of mistake

(140A, 141A, 143, 144, 147, 148, 153, 154)

XVI New scheme of taxation of firms and partners :-
When shall assessment be done as a partnership firm -
interest on capitals paid to partners - remuneration
paid to partners - computation of income of the firm
computation of tax

XVII 1) Tax deduction at source from salaries (192)
2) Advance payment of tax
(207, 208, 209, 211)

XXI Interest and penalties :-
1) Interest 201, 234A, 234B, 234C)
2) Penalties :- 221(1), 271B, 271C, 271D, 271 E, 272AA,
272BB, 271(i)(b), 271(1) (c), 271A, 272AL (a)
272A(1)(b), 272A(1)(c), 272A(1)(d), 272A(2)
3) Waiver or reduction of penalty and interest 273 A
4) Time limit for completion of penalty proceedings(275)

Appeals and Revisions :
Procedural part only

BOOKS:

Name of the Books	Author
1. Law and Practice of Income Tax	Singhania
2. Students Guide for Income Tax	Singhania
3. Income Tax Act	Bear Act
4. Income Tax	H,C, Mehrotra
5. Income Tax	Kanga & Palkhiwala (Students Edition)

SYLLABUS FOR M.COM. PART II.
BUSINESS LAW AND TAXATION

PAPER III

- I. Bombay Sales Tax Act : (Marks 50)
1. Definitions: Business, Commission agent, Dealer, Goods, Import, Manufacture, Place of business, Purchase Price, Resale, Sale, Sale price, taxable goods, turnover of purchase, turnover of sales.
- II Incidence and Levy of Tax :
- Purchase Tax, Sales Tax, Additional and Turnover Tax.

- III Draw back ,set off, refund (elementary).
- IV Sales Tax Authorities and Tribunal
- V Registration, Licences, Authorisations, Recognitions and Permits - Provisions, Procedure, Use
- VI Filing of Returns
- VII Assessment, reassessment - Preparation, Law and Procedure (General)
- VIII Appeals, Revision, Rectification - Law, Procedure
- IX Schedule A (Exempt Goods)
- X Penalties (Elementary) and Prosecution.

WEALTH TAX (Marks . 20)

- 1. Definitions : Asset, Net Wealth, Valuation date
- 2. Charge of Wealth Tax
- 3. Exempt Assets
- 4. Valuation of immovable property
- 5. Return of Wealth with computation of Wealth Tax.

GIFT TAX (Marks . 20)

- 1. Definitions : Donee, Donor, Gift, Transfer of Property.
- 2. Charge of Gift Tax
- 3. Deemed Gifts.
- 4. Exemptions
- 5. Return of Gift with computation of Gift Tax

CENTRAL SALES TAX ACT (Marks . 10)

- i) Definitions : Sales, Purchases - Dealer - Interstate Sales and Purchase - Sales outside the State
- ii) Registration - liability and procedure.
- iii) Liability to tax - Rate of Tax.

BOOKS.

- 1. Bombay Sales Tax Act and Rules
- 2. Central Sales Tax Act.
- 3. Gift Tax Act.
- 4. Wealth Tax Act.
- 5. Guide to Bombay Sales Tax - P.O. Sodha
- 6. Three New Taxes - Iyengar,
Sampath A.C.