

NORTH MAHARASHTRA UNIVERSITY, JALGAON.
FACULTY OF COMMERCIAL AND MANAGEMENT
Proposed Syllabus Applied from June 2014
Elective Paper No.7 (b): Corporate Laws

Class: F.Y. B.Com

Semester: First

Subject: CORPORATE LAW

Marks: 100 (Int. 40 + Ext. 60)

OBJECTIVES:

1. To develop an understanding of a Company as a one of the important form of business enterprise.
2. To develop conceptual understanding of Security Market.
3. To introduced functioning of Securities Exchange Board of India.

Chapter No.	Particular	No. of Periods
01	Company as a Business Enterprise:	06
	Definition of Company, Joint Stock Company	02
	Historical development of Corporate Concept	01
	New forms of Company Organization	01
	Characteristics of Corporate Entity	02
02	Private and Public Company:	06
	Definition and features of Private Company	02
	Definition and features of Public Company	02
	Difference between Private and Public Company	01
	Concept of Corporate Personality	01
03	Incorporation of Company:	12
	Steps to incorporate the Company	02
	Documents required for registration of a Company	02
	Definition and content of Memorandum of Association	02
	Definition and content of Articles of Association	02
	Doctrine of Ultra Virus	01
	Doctrine of Constructive Notice and Indoor Management	02
	Doctrine of Lifting or Piercing of Corporate Veil	01
04	Introduction of Securities:	06
	Definition of Share and its types, Concept of Stock,	02
	Definition of Debenture, Debenture Stock, Debt Instrument & Securities.	02
	Importance of Stock Exchanges	02
05	Introduction of Security Market:	06
	Concept of Capital Market, Share Market, Derivative Market	02
	Concept of Primary Market and Secondary Market	02
	Concept and Features of Depository	02
05	Membership of a Company:	12
	Definition of Member and Shareholder.	01
	Rights and privileges of Members	02
	Modes of acquiring Membership in a Company	02

Dematerialization and Re-materialization of Securities	02
Transfer and Transmission of Securities in Physical & Depository Mode	04
Register of Members	01

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Chapter No.	Particular	No. of Periods
01	Management of Company:	06
	Definition of Promoter, Legal position of promoter.	02
	Definition of Director, Powers and duties of Directors.	02
	Remuneration of Director	01
	Office or Place of profit	01
02	Company Secretary and Meetings:	06
	Definition of Company Secretary, appointment of secretary	01
	Responsibilities of Company secretary	02
	Board Meeting and Annual General Meeting	01
	Division of power between Board and Annual General Meeting.	02
03	Issue of Shares:	12
	Definition of Offer Document, Prospectus,	01
	Statement in-lieu of Prospectus, Red herring prospectus,	01
	Content of Offer Document	02
	Issue of Shares: at par, at premium & at discount	02
	Initial public offer and e-IPO, Private placement	02
	Issue of Sweat equity shares & Employees stock option scheme	02
	Allotment of Shares and its statutory provisions	02
04	Issue of Debenture and Acceptance of Public Deposits:	10
	Procedure to issue Debentures	02
	Mortgages and Charges	01
	Mortgages and Charges	01
	Formation of Debenture Trust and its Trustees	02
	Redemption of Debenture	01
	Rules of acceptance of Public Deposits	02
	Inter Company Loan and its impact on Financial health of company	02
05	Capital of Company:	06
	Meaning of term Capital, Use of word Capital in difference senses	01
	Own Capital and Borrowed Capital	01
	Difference between own and borrowed Capital	02
	Debt-equity ratio and Financial health of Company	02
06	Regulation of Security Market:	08
	Definition of SEBI	01
	Constitution of SEBI	01
	Object of SEBI	02
	Functions of SEBI	02

Reference Books:

1. Manual of Business laws: Maheshwari and Maheshwari: :Himalaya
2. Indian Company Law. Awartar Singh : Sultan Chand & sons
3. Lectures on Company Law. Shah :
4. The Securities and Exchange Board of India Act, 1992, and Guidelines issued thereunder.
5. Company Law and Practice, A.K. Majumdar & G.K. Kapoor, Taxman Publications
6. Company Law and Practice Part I & II, P.K. Ghosh & V. Balachandran, Sultan Chand & sons
7. Business and Corporate Laws, N.D. Kapoor, Sultan Chand & Sons
8. Guide to Company Law Procedures, M.C. Bhandari, Wadhwa & Co., Nagpur
9. Company Law (Vol. I & II, A.M. Chakraborty, Taxmann, New Delhi
10. Corporate Laws — Taxman, Allied Services P. Ltd., 59/32, New Rohtak Road, New Delhi 110 005.
11. Company Law — Dr. H. K. Saharay (New Central Book Agency, Ltd. P. Calcutta.
12. Publications of The Institute of Company Secretaries of India, ICSI House, 23. Institutional Area, Lodi Road, New Delhi-110 003.
13. Monthly Journal Chartered Secretary—Published by I.C.S.I., New Delhi.
14. Appointment and remuneration of Managerial Personnel — Dr. K. R. Chandratre, published by Bharat Law House, New Delhi.