

North Maharashtra University, Jalgaon.

Commerce & Management Faculty.

New Syllabus: M.Com (w.e.f.June-2014)

Semester: 1st

101- Economics of Industries.

Total Marks=100.(60+40)

Lectures-48

**1. Introduction (04)**

- a) The Scope of Industrial Economics.
- b) Industrialization & Economic development
- c) Factors of Industrialization
- d) Industrialization & Agricultural development

**2. Industrial Decisions & Market structure (22)**

a) Market behavior.

- 1. Completion or co-operation.
- 2. Firm behavior & Market outcomes.
- 3. Cartel, Collusion, Merger, Take over & Acquisition Concepts.

b) Industrial Location Analysis

- 1. Meaning of Industrial Location.
- 2. Determinants of Industrial Location.
- 3. Weber's theory of Industrial Location.
- 4. Florence's theory of Industrial Location.
- 5. Industrial Location trend in India.

C) Investment Decision

- 1. The Nature & Types of Investment Decisions
- 2. Preparation of Tie profile of A project.
- 3. Pricing Methods of project Evaluation
- 4. Risk and Uncertainties in project Appraisal.

d) Pricing Decision.

1. General Situation for Pricing Decisions.
2. Pricing Procedures.
3. Pricing Methods.
4. Pricing in Public Enterprises.

**e) Research, Development and Innovation.**

1. Meaning.
2. R & D Expenditure as an Investment Decision.
3. The Relationship between R & D, Inputs & Outputs

**f) Rationalization & Automation.**

1. Meaning objectives.
2. Benefits and Problems, Policy.

**3. Industrialization in India.**

**(14)**

1. The Role of Industrialization in India.
2. Industrial Development in India.
3. Large & Small Scale industries – Their Nature, Importance and Problems.
4. Private & Public Sector a Role , Performance & Problems.
5. Industrial Sickness – Problems and Remedial Measures.
6. New industrial policy (1991) its Appraisal.
7. The I T in India Viewed in world context.
8. Outsourcing, Nationalism & Globalization Concepts.

**4. Industrial Labor.**

**(08)**

1. Features of industrial labor.
2. Labor Relation : magnitude & causes of industrial disputes – settlement of industrial disputes- policy of Government
3. Right to strike and Supreme Court judgment
4. Social security in India, exit policy, labor wage policy in India.

**Reference books**

1. Industrial Economics – Donald H. Hay, oxford.

2. Industrial Economics \_ R.R.Barthwal,wiley.

3. Industrial Economics- francis Cherunilam,Himalaya .

4. Industrial Economics- singh & siddu, Himalaya.

5. . Industrial Economics- shrivastav,S chand.

6. Indain economy\_ R.Datta (67<sup>th</sup> Ed) S chand.

7. Indain economy-MIshra & puri (27<sup>th</sup> Ed) Himalaya.

8. The Indian Journal of Industrial Relations- A Review of economic & social development,shree

Ram center for Industrial Relation & Human Resources, 4 Safdar Hasmi Marg; New Delhi- 110001 ( on lilne [www.lrrjournal.in](http://www.lrrjournal.in)).

9. An Introduction to Industrial Economics –P.J.Divine,R.M.Jones,N.Lee,W.j.Tyson,George Allen & Unwin (1976)