NORTH MAHARASHTRA UNIVERSITY, JALGAON

COMMERCE AND MANAGEMENT FACULTY

CLASS: M. COM. SEM. I

SUBJECT: MARKETING MANAGEMENT

<u>Title of Paper: Consumer Behavior</u>

TOTAL MARKS: 100 [INTERNAL 40 + EXTERNAL 60]

Objective:

- To facilitate understanding of the conceptual framework of marketing.
- Students able to define and analyze the marketing problems through the formulation of marketing objectives, policies, programmes and strategies.
- To help students comprehend various situations and marketing terminologies
- To help students understand various marketing tools/models for solving marketing problems
- To understand effective marketing strategies to achieve organizational objectives.

01. Introduction:

Definitions: Market, Marketing, Selling, Buying, Purchasing,

Need, Wants and Demand, Products, Value, Cost and Satisfaction,

Customer and Consumer.

Difference between Customer and Consumer,

Major Types of Customers,

Environment and Consumer Behavior- Demographic, Socio-economic,

Cultural, political & Technological

80

02. Consumer Behavior:

Buying Roles: Initiator, Influencer, Decider, Buyer, User.

Definition of Behavior, Types of Buying Behavior,

Complex Buying Behavior,

Dissonance - Reducing Buying behavior,

Habitual Buying Behavior,

Variety – Seeking Buying behavior

80

03 Consumer Psychology:

Consumer Learning,

Consumer perception,

Formation of Attitude and Change in Attitude

Consumer Education & Motivation

80

04 Individual Buyer Behavior:

Major Factors influencing individual buyer behavior:

Cultural Factors, Social Factors, Personal Factors, Psychological Factors

Consumer Buying Decision Process:

Need Recognition, Information Search, Evaluation of Alternatives,

Post purchase Behavior.

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05 Industrial Buyer Behavior:

Definition of Industrial and Business Buyer,

Buying Decision Process of Business Buyer,

Participation in Buying Decision,

Factors affecting Buying Decision

Institutional Buyer and Government Buyer

80

06 Buyer Behavior Models and Customer Value:

The Five Stage Model, Howard-Sheth Model,

The Nicosia Model, EKB Model, Webstar and Wind Model

Customer Perceived Value, Total Customer Satisfaction,

Maximizing Customer Lifetime Value

Customer Relationship and Loyalty

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- 1. Kotler, Keller, Koshi, Jha Marketing Management-XIIIth Edition-Pearson Education
- 2. Kumar: Conceptual Issues in Consumer Behavior : The Indian Context, Pearson

Education, New Delhi

3. Jay D Lindquist and M Joseph Sirgy, Shopper, Buyer and Consumer Behaviour, Second

Edition, Bizttantra, New Delhi

- 4. David L Loudon and Albert J Della Bitta, Consumer Behaviour, 4/e, TMH, New Delhi
- 5. Schiffman, L.G and Kanuk L.LConsumer Behaviour, 8/e, Pearson Education, New Delhi
- 6. Roger D. Black Well et al, Consumer Behaviour, 9/e Thomson, New Delhi
- 7. K.K.Srivastava, Consumer Behaviour, Galgotia Publishing Co.New Delhi
- 8. Henry Assael, Consumer Behaviour, 6/e, Thomson, New Delhi
- 9. Michael R.Solomon, Consumer Behaviour, 5/e, PHI, New Delhi
- 10. Consumer Behaviour in Indian Perspective Suja Nair Himalaya Publishers, 2004
- 11. Consumer Behaviour- Satish k Batra & S H H Kazmi, Excell Book