

॥ अंतरी पेटवू ज्ञानज्योत ॥



'A' Grade
NAAC Re-Accredited
(3rd Cycle)

**NORTH MAHARASHTRA UNIVERSITY,
JALGAON**

**Syllabus of
Diploma in Taxation Laws**

Faculty of Humanities

W.E.F. 2017 - 2018

NORTH MAHARASHTRA UNIVERSITY, JALGAON.

Diploma in Taxation Laws Syllabus (w.e.f Academic Year 2017-18)

<u>Paper-1 General Law Affecting Taxation</u>	100
1) Hindu Law	20
2) Law of Partnership	15
3) Constitutional Law	15
4) Trust	10
5) Transfer of Property	10
6) Evidence, Indian Succession Act, C.P.C.	30

1) Hindu Law:-

a) Persons whom law applies b) Mitakshara concept of member and coparcener in Hindu Law with reference to their rights c) Intestate and Testamentary Succession to respect of Coparcenary interest and separate property joint tenancy and tenancy in common.

2) Constitution:-

Procedure for Enactments of Tax Laws, Legislative Competence, Freedom of Trade & Commerce.

3) Indian Partners Act:-

a) Essentials of a Valid Partnership, Definition of Partnership, Partner firm and firm name b) Relation Partners to one another effect of admission of minor to the benefits to Partnership c) Relation to Partners to their parties.

4) Transfer of Property Act:-

a) Concept of Immovable Property b) Transfer of Immovable Property through sale effect of registration of document of transfer c) Transfer by gifts, Liability of Universal donor d) Transfer of actionable claims.

5) Evidence Act:-

a) Opinions of Experts b) Facts when need not be proved c) Public and Private Documents d) Burden of Proof e) Examination and Cross examination of witness.

6) Civil procedure Code:-

a) Issue and Service of Summons to witness and others Parties b) Inherent Powers of authorities conducting judicial Proceedings

7) Indian Trust Act:-

a) Settler, trustee and beneficiary b) Essentials of Valid trust c) Duties of Trustees d) Obligations in the nature of trust e) Discretionary trust.

8) Indian Succession Act:-

a) Execution of Privileged and unprivileged will b) Registration of wills c) Procedure regarding probate, letters of administration and succession certificate.

Books Prescribed:-

- 1) Huge Irlton :-Principles of Public Finance (25th Impression 1966 Part II or book only.
- 2) R.C.laxema&P.C.Mathur- Public Economies (5th ed. 1963 Part II Chapter 8 & 9,17& 18) .
- 3) Indian Tax Report of a Survey by Nicholas Kaldar.
- 4) Direct Taxes Enquiry Committee Report 1969 (Wanchoo Committees Report)
- 5) Henry C. Simsons – Personal Income Taxation (Chicago Unversity Press,1956)

<u>Paper II:- Income Tax Act, 1961 with relevant rules</u>	100
Income Tax Act, 1961 as amended upto date chapters	
Book Recommended :- a) Income Tax ,by Ravi Pulani Mahesh Pulani (Bharat Law House Delhi)	
b) Students Guide to Income Tax, Dr. Singhania & Singhania (Taxman Publication, Delhi)	

<u>Paper III:-GST-I</u>	100
Central Goods & Services Act, 2017	50
Maharashtra State Goods & Services Act, 2017	30
Practical Problems	20

<u>Paper IV:-GST-II</u>	100
A) The Maharashtra State Tax on Profession Trade, Callings and Employment Act, 1975 (Professional Tax)	40
B) Union Territory Goods & Services Tax	20
C) Integrated Goods & Services Tax	20
D) Practical Problems	20

<u>Paper V:-Book Keeping and Accountancy</u>	100
1. Fundamental of double entry Book – Keeping Cash Book Ledger, Subsidiary books journal etc. including rectification of errors. Type of Cash – Book reconsideration statement.	
2. Bills Transitions including Accommodation Bill.	
3. Manufacturing Trading Profit and Loss Account and Preparation of Balance location of difference in trial balance etc. suspense account. 4. Receipts & Payment Statement, Income & Expenditure A/C, Distin Bet Capital &Revenue expenditure.	
5. Single entry system of Accounts and Preparation of final statement from incomplete records.	
6. Partnership a/c excluding the following a) Sale to or conversion in to a limited company, b) Distribution of assorts (including cash) among the partners on dissolution, c) Amalgamation of Partnership.	
7) Departmental Accounts.	
8) Consignment and Joint Venture Accounts.	
9) Accounts of Limited Companies including issue of share and Debentures but preference share redemption transition and else excluding the following a) Amalgamation, Absorption and reconstruction b) Holding, Companies, Insurance and banking Companies c) Double Account System.	
10. Methods of Depreciations and Various types of reserves and Provisions.	
11. Valuation of Good Will.	

Books Prescribed:-

1.Double Entry Book – keeping by J.R.Batliboy, 2. Advanced Accounting by J.R. Batliboy, Practical Book- keeping and Accountancy by Nanabhoyan and S.Davar.