

**NORTH MAHARASHTRA UNIVERSITY, JALGAON**

**SYLLABUS FOR P.Y.B.A. ECONOMICS**

(W.E. from 1997-98)

**G.1 : PRINCIPLES OF ECONOMICS  
OR  
ECONOMY OF MAHARASHTRA  
OR  
BANKING AND FINANCE**

**PRINCIPLES OF ECONOMICS**

**SECTION - FIRST**

1. Economics - Nature, Definition and scope.
2. Consumption Theory- Human wants, classification, characteristics. Utility, Concept, Types of Utility, Law of Diminishing, Marginal Utility, Law of substitution. Demand - Law of Demand, Factors affecting the Demand, Increase and Decrease in Demand. Elasticity - Price Elasticity, Determinents of Elasticity.
3. Production Theory - Concept of firm and Industry Meaning of factors of production - Land, Labour, capital, Entrepreneur. Their characteristics only. Cost of production - meaning, Fixed cost, variable cost, Implicit cost, Explicit cost, Opportunity cost and Social cost. Supply - Law of Supply, Factors affecting the supply, stock and supply, Elasticity of supply.
4. Price Determination - Equilibrium between Demand and supply - Changes in Demand, Changes in supply. Characteristics of perfect, Imperfect, Monopoly and Monopolistic Market.
5. Theory of Money - Barter Economy, it's inconveniences. Definition of money, kinds of money, Functions of money.

**SECTION SECOND**

6. Banking - Functional classification of Banks, General Functions of the Bank. Central Bank - Important Functions.
7. International Trade - Meaning, Distinction between Internal and International Trade. Concept of Balance of Trade and Balance of payments. Exchange Rate - Fixed, Flexible.
8. Public Finance - Concept of Budget - Surplus, Deficit, Balanced Budgets. Concept and Sources of Government Revenue and Expenditure. (Revenue - Tax, Non-Tax. Expenditure - Planned, unplanned, Revenue and Capital Expenditure). Types of Taxes. (on the basis of Incidence and Rates).
9. Nature of the Economy - Capitalist Economy, Socialist Economy and Mixed Economy - Their Characteristics.

10. Development and planning - Concept, meaning, Indicators of Development Planning - concept, meaning, objectives of planning.

#### Books

1. Paul. A. Samuelson - Economics
2. P.N. Chopra - Principles of Economics
3. M.L. Jhingan - Advanced Economic Theory
4. Stonier and Hague - Principles of Economics
5. Iaraney - Introductory Economics
6. Sundharam and Vaish - Principles of Economics
7. S.N. Sen and S.K. Das - An Introduction to Economic Theory.

8. प्रा. कृ. र. पाटील - उच्चतर आर्थिक सिद्धान्त [व्याप्ती विवेचन].
9. प्रा. देसाई व प्रा. जोशी - आर्थिक विश्लेषण भाग-१ व २.
10. सी. टी. येवले - अर्थशास्त्राची स्वरेषा.

#### ECONOMY OF MAHARASHTRA

##### SECTION - FIRST

1. Introduction of the Economy - The Formation of the Maharashtra State. Salient Features of the Economy. Position and significance of Maharashtra in India.
2. Human Resources - Importance, Various aspects of the population - size, growth since 1961, Density, Geographical distribution of population, Age and Sex composition, Life expectancy, Literacy Rate, Urbanization, occupational Structure, Employment, Population Control - Family Welfare programmes - progress, problems.
3. Agriculture - Role of Agriculture in the Economy of the State. Agricultural development since 1961: Crop pattern and its determinants. Agricultural productivity - Facts, problems and remedies. Size and pattern of Land holding, Land Reforms. Agricultural price policy of the state. Effects of New Economic Policy.
4. Co-operative movement - Meaning, Principles and objectives, progress since 1961. Structure, functions, Growth and problems of - co-operative Credit Institutions, Marketing Institutions, processing/Industrial Institutions. New Economics policy and co-operative sector.
5. Income - size and composition, Nature and size of poverty - problems, Causes, measures. Unemployment - Nature, size, causes, measures. Employment Guarantee schemes.

##### SECTION - SECOND

6. Industry - Importance of Industrialization. Industrial Development since 1961. Major and small scale Industries. Factors affecting the growth. Social and Economic Effects. Role of M.I.D.C. and Regional Development corporations. Problems of the Industrial Sector - changes in the Industrial Policy since 1991.

7. Banking and Finance - Importance in Economic Development. Progress of Banking and Financial Facilities since 1961. Role and Functions of - State Industrial and Investment Corporation of Maharashtra (SICOM), Maharashtra State Financial Corporation [MSFC], and Maharashtra Small Scale Industries Development Corporation. [MSSIDC].
8. Infrastructure - Importance, Review since 1961. Position and Problems of - Transport and communication, Irrigation, Energy, Education, Public Health and Sanitation.
9. Public finance - Sources of Revenue - Tax, Non-Tax Trend Since 1961. Expenditure - Plan, Non plan, Revenue, Capital. Trend Since 1961.
10. Planning and Development - Planning since 1961. Process and preparation of State planning. Imbalances in regional development - causes and measures to remove it.

#### Books

1. Industrial Maharashtra - Facts, Figures and Opportunities by Maharashtra Economic Development Council, 106, Nagindas Master Road, Fort, Bombay - 400 023.
2. Twenty Five years of Maharashtra - A Survey "Commerce", June, 22, 1985, Vol. 150, No. 3885.
3. Southern Economist - Vol 32, No. 19, Feb, 1, 1994.
4. Maharashtra in Maps - by Dixit.

#### BANKING AND FINANCE

##### SECTION - FIRST

1. Introduction - Definition and meaning of Bank. Origin of Banking Business. Functions of commercial Banks - Primary Subsidiary, Agency services, General Utility Services. Importance of modern banking.
2. Classification of Banks - Structural classification - Unit, Branch, Group, chain Banking. Ownership classification - private, Public, co-operative, Joint Sector Banking. Functional Classification-commercial, Central, Agricultural, Industrial, Urban, Foreign Exchange, Merchant, Rural, Savings. International Banking.
3. Banking Practices - Current, Savings, Fixed, Recurring Accounts, Account operation - Method of opening, operating, closing. Types of Account Holders - Individual, Joint, Minor, Partnership firm, Trust, Government Institutions. Operation of cheques - Requisites, crossing, Dating, Endorsement, Dishonour, Remittance of Funds - Drafts, Traveller's cheques, Mail and Telegraphic Transfer, Credit cards. Liquidity, profitability and solvency of Banks.
4. Co-operative Banking - Difference between co-operative and commercial Banking. Co-operative Banking structure in India. Types and Functions of Co-operative Credit Societies. Functions of - Urban Co-operative Banks, District Central

Co-operative Banks, State/Appex co-operative Banks, NABARD, Regional Rural Banks.

5. Central Banking - Origin, Need, Functions of Reserve Bank of India.

#### SECTION - SECOND

6. Development Banking - Definition, Origin. Evolution of Development Banking in India. Structure of the Banking Functions - Financial, Developmental/Promotional. Investment policy of Development Banks.
7. International Banking - Foreign Exchange Banks in India. International Monetary Fund - origin and Functions - World Bank - Origin and Functions.
8. Finance - Importance, Need. Sources - Internal, External. Financial Instruments - Shares [Types and Features], Bonds [Types and Features], Commercial Bills [Types and Features].
9. Money Market - Meaning, Importance, constitutes Composition of sub - Markets. Features of Developed money - market, Concept of Mutual Fund. Indian Money-market-Characteristics.
10. Capital Market - Constitute and composition. Indian Capital Market, Stock Exchanges in India - Origin, Functions, Features, Transactions. Security Exchange Board of India [SEBI] - origin, Functions.

#### Books

1. Tannan's M.L. - Banking - Law and Practice
2. Shekhar K.C. - Banking Theory and Practice.
3. R.C. Dutt and K.P.M. Sundharam - Indian Economy
4. Vasant Desai - Development Banking - Issues and Options.
5. B.N. Choubey - Principles and Practice of Co-operative Banking in India.
6. डॉ. प्रभाकर देशमुख - वित्तीय व्यवस्थापन.
7. डॉ. श्री. आ. देगमाडे - आधिकारिक व नाणेशाजार.
8. प्रा. रविन्द्र रा. दोशी - आधुनिक बैंक व्यवसाय.

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