Kavayitri Bahinabai Chaudhari North Maharashtra University, Jalgaon

Economics Curriculum structure and Scheme of Evolution for B.A. First Year with effect from 2022-23

Syllabus for (I^st and IInd Sem) Semester Pattern CHOICE BASED CREDIT SYSTEM (CBCS) Under Graduate Programme (U.G. Course) (60:40 PATTERN) w.e.f. June-2022 -23

Kavayitri Bahinabai Chaudhari North Maharashtra University, Jalgaon.

FACULTY OF HUMANITIES

F.Y.B.A.

SEMESTER-I

Paper code Eco G-101(A): Introductory Economics

General (Optional) paper

External Marks 60 + Internal Marks 40=Maximum Total Marks: 100

Total Credit: 3 points, Total Periods: 60

Objective of the paper:

1. Introduced the students to the basic principles of economics.
2. To enable the students for appearing the MPSC, UPSC and other competitive Examination.
3. To provide a basic concepts of Economics to the students who have not studied Economics.

Semester –I

Unit –I   Introduction of Micro Economics   **20 Periods**

1.1 Meaning and Definition of Economics. (Wealth, Welfare, Scarcity and Modern)

a. Meaning and Definition Micro Economics

1.2 Demand: Definition and meaning.

a. Law of Demand.

b. Determination of demand.

c. Increase and decrease in Demand.

d. Elasticity of demand: meaning.

1.3. Supply: Meaning.

a. Law of supply.

b. Determinants of supply.

c. Increase and decrease in Supply.

d. Elasticity of supply: meaning.

1.4. The Basic Concept: Plant, firm, Industry, Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly.

a. Price determination under Perfect Competition.

b. Demand and Supply equilibrium.

c. The Value Paradox.

d. Changes in Demand, Supply and Equilibrium Price.

e. Importance of time elements in price determination.

UNIT-II   Introduction of Macro Economics   **20 Periods**

2.1 Meaning and Definition Macro Economics

2.2 National Income.

a. Meaning, concept and measurements.

b. Difficulties in measurements of national income.

c. Circulation flow of national income. (Open economy)

2.3 The Theory of Employment and Output.

a. Say's Market law.

b. Great depression.

c. Principles of Effective Demand.

d. Full employment and Under Employment equilibrium.

e. Importance of effective demand.

Unit: III Introduction of Money and Banking   **20 Periods**

3.1. Money: Meaning

a. Exchange system.

b. Evaluation of money.

c. Definition of money.

d. Function of money.

3.2. Banking

a. Definition and meaning.

b. Function of Banking.

3.3. Central Bank.

a. Meaning and Definition.

b. Function of Central bank.

3.4. The New Technology in Banking.

a. Needs, importance, role and benefits of new technology in banking.

b. ATM, Debit card, Credit card, EFT, ECS, RTGS, NEFT, NSS, E- parches / E-money, Mobile banking, Internet banking, Core banking, Virtual banking and Virtual Card, fund Transfer at point of sale, Cashless transaction.

3.5 Precaution in using banking technology.

References:

1. Lipsey, Chriystal (2011) Economics (12th Edi) Oxford University Press New Delhi.

2. Diwett, Varma, Modern Economics Theory, S. Chand and company New Delhi.

3. Diwett, Varma, Elementary Economic Theory, S. Chand and company New Delhi.

4. N. Gregory Mankiw, Principles of Economics, Thomson,South-western, Indian Edition.

5. Seth M.L., Principles of Economics (Micro and Macro) Laxmi Nrayan Agrawal, Agra.

6. Chavan N.L., Arthshastrachi Shidhant, Prashant Publication, Jalgaon.

7. Chavan N.L., Fundamental of Economics, Prashant Publication, Jalgaon.

8. Patil, Jagtap, Macroeconomics, Prashant Publication, Jalgaon.

9. Pawar Sumitra, Micro and Macro economics, Prashant Publication, Jalgaon.

10. Chavan N.L., Fundamental of Banking, Prashant Publication, Jalgaon.

11. Gupta S.P., Statistical Methods, Sultan Chand and Son, New Delhi.

12. Singh S.P., Statistics- Theory and Practice S.Chand and Company, New Delhi.

13. Deshmukh, Fundamentals Statistics, Vidya Publication, Nagpur

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FACULTY OF HUMANITIES

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SEMESTER-II

Paper code Eco G-201(A): Introductory Economics

General (Optional) paper

External Marks 60 + Internal Marks 40=Maximum Total Marks: 100

Total Credit: 3 points, Total Periods: 60

Objective of the paper:

1. Introduced the students to the basic principles of economics.
2. To enable the students for appearing the MPSC, UPSC and other competitive Examination.
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Unit- I International trade and Public Finance   20 Periods
1.1 International Trade:
a. Meaning, Similarities and differences between Internal and International trade.
b. Basis of International Trade.
c. Classical Theory of International trade (Adam Smith)
d. Advantages and Disadvantages of International Trade.
e. Exchange rate: Meaning and Types.
1.2 Public Finance:
a. Meaning, Definitions and Importance of public finance.
b. Public expenditure: Meaning, role, principles, classification and causes of increase in public expenditure.
c. Public Revenue: Meaning, Tax and non-tax revenue, classification of taxes, Role of taxes in Economy.
d. Public Debt: Meaning, objective, types and Importance.
e. Budget: Meaning, Types of Deficit Finance.

Unit: II Economics of Development and Planning.   20 Periods
2.1 Economic Development and growth.
a. Meaning.
b. Indicators of Economic Development.
2.2 Population:

a. Theory of demographic transition.

b. Problems of over population.

c. Role and Importance of population in economic development.

2.3 Economic planning:

a. Meaning, definition, objective, types and need.

2.4 NITI Aayog:

a. Structure.

b. Differences between planning commission and NITI Aayog.

c. Role and Importance of NITI Aayog.

Unit III Introduction of Statistics for Business   **20 Periods**

3.1 Introduction to Statistics:

a. Meaning.

b. Functions.

c. Types of Data and sources of Data.

b. Types of Statistics.

d. Importance of statistics for business.

e. Limitation of statistics.

3.2 An Overview of Central Tendency.

a. Arithmetic Mean, Median and Mode.

b. Relationship of Mean, Median and Mode.

c. The best measures of central tendency.

3.3 The Concept of Index.

References:

1. Lipsey, Chriystal (2011) Economics (12th Edi) Oxford University Press New Delhi.

2. Diwett, Varma, Modern Economics Theory, S. Chand and company New Delhi.

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8. Patil, Jagtap, Macroeconomics, Prashant Publication, Jalgaon.

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